

2025 Contribution Limits for each Canadian Registered Savings Plan.

Group/Individual Savings Plans	2025 Contribution Limit
Registered Retirement Savings Plan (RRSP)*	18% of previous year's income, up to a maximum of \$32,490
Tax-Free Savings Account (TFSA)*	Annual limit of \$7,000 Maximum accumulated TFSA room for anyone who turned age 18 prior to 2009 is \$102,000
Defined Contribution Pension Plan (DCPP)	18% of income, up to a maximum of \$33,810
Deferred Profit-Sharing Plan (DPSP)	18% of income, up to ½ the DCPP maximum (\$16,905)

* Unused RRSP & TFSA contribution room is carried forward each year

Individual Only Savings Plans	2025 Contribution Limit
Registered Education Savings Plan (RESP)	No annual limit, lifetime limit of \$50,000 per beneficiary
First Home Savings Account (FHSA)**	Annual limit of \$8,000, lifetime limit of \$40,000

** Unused FHSA contribution room is carried forward each year, up to a maximum of \$8,000 annually

You can check your personal contribution room for each savings plan by logging-in to your CRA Account

<https://www.canada.ca/en/revenue-agency/services/e-services/digital-services-individuals/account-individuals.html>

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RRSP Tax Reporting

RRSP receipts will start being mailed out and posted online throughout January for the period of March 1, 2024 – Dec 31, 2024 by any financial institution you have an RRSP with.

RRSP receipts for the first 60 days of 2025 (Jan 1, 2025 – Feb 28, 2025) will become available in March. Any contributions you make to your RRSP before March 1, 2025 may be counted towards your 2024 RRSP limit.

More details on when your RRSP receipts will be mailed and posted online will be shared in the coming weeks.

Tip: Confirm that your financial institution has the correct address on file to ensure that documents get mailed to the right place